

Nashua RFP Questions #2 9/11/12
All answers are in blue

1. Please provide the average collected balances for the past 12 months in the primary operating accounts for the City. **The city of Nashua maintains balances over \$100,000,000 in the various City of Nashua accounts.**
2. On Exhibit A – Please defined the ACH per Credit volume. What does this transaction consist of? **This number represents the ACH items originated by the City.**
3. On Exhibit A – Please define the Currency Deposited volume. Is this an annual amount for cash and coin deposited? **The number represents branch deposits only in a dollar volume - \$38,868 per year or about \$3,200 monthly. This does not include daily deposits picked up from armored services**
4. Armored Courier Services – Is the request for Armored Courier availability something the City currently uses? **Yes we use this daily. The service picks up the city's deposit every day we are open at the Treasurer's office, we are the central deposit area for the City. Would it be for the Currency Deposited volume?? No that is deposits made at branches and are very small.**
5. Retail Lock Box Services – Could you describe what you current service and what you receive regarding reports, etc. associated with your lock box services? **We currently use lockbox service in three main areas and all three areas use lockbox for the majority of the work to be process, although the use is lower in the Motor Vehicle Registration than the other two areas. The first is the Motor Vehicle Registration group. This group mails approximately 80,000 renewal notices per year. The second area is waste water (sewer) and we mail approximately 90,000 bills per year. The third area is property taxes of which we mail approximately 56,000 bills per year and majority is also processed through lockbox. We plan to expand this service for parking tickets and possibly lease parking in the future. This is an area which can be refined to meet differing customer needs that have cost implications. Therefore, it is important to understand exactly the information you require and how exceptions are handle. The city is set up for lockbox imaging and lockbox decisioning online.**
6. CD Imaging – Does the City require CD Imaging if the vendor is able to make online archived imaging available up to 7 years?? **Yes we want online CD imaging.**
7. Would it be possible to receive the monthly average collected balances for the past 12 months on the City's operating account? **Average 17 million.**

8. Also, what other investment type accounts does the City have that may fall under this relationship, e.g. checking accounts [yes with interest and CDs](#). We would appreciate the 12-month average balances on these accounts as well. [See #1 and #7](#).